

**CROW TRIBAL LEGISLATURE
MAY 14, 2014 SPECIAL SESSION**

LR No. 14-07

Introduced by the Finance Committee

A Legislative Resolution Titled:

**A RESOLUTION OF THE CROW TRIBAL LEGISLATURE TO AUTHORIZE A
DRAWDOWN OF \$1.37 MILLION FROM THE SPECIAL TRIBAL ECONOMIC
DEVELOPMENT ACCOUNT FOR THE APSAALOOKE CATTLE COMPANY**

Legislative Findings:

WHEREAS, the Crow Tribal Legislature (hereinafter “Legislature”) has the power and duty under Article V, Section 2 of the Crow Tribal Constitution to promulgate and adopt resolutions in accordance with the Constitution and federal laws for the governance of the Crow Tribe; and

WHEREAS, during the special legislative session held on October 24, 2013 the Legislature enacted Tribal Joint Action Resolution No. 13-19, which approved the terms of a \$10 million loan agreement with First Interstate Bank, secured by interest from the 107th Settlement Trust Fund, for land purchase and economic development projects; and

WHEREAS, pursuant to JAR No. 13-19, the proceeds from the \$10 million loan, after payment of the \$3 million Unsecured Line of Credit from 2013 and transaction costs, were placed in a special tribal “Economic Development Account” at First Interstate Bank; and

WHEREAS, during the special legislative session held on February 10, 2013, the Legislature enacted Tribal Joint Action Resolution No. 14-06, which authorized projects to be funded from the Economic Development Account, including land purchase, hydroelectric power feasibility studies, Reservation convenience stores, and tribal farm and ranch enterprises with expenditures to be authorized by the Legislature through legislative resolution; and

WHEREAS, the Legislature now deems it in the best interests of the Crow Tribe to authorize the drawdown of \$1.37 million as an initial tribal investment into the Apsaalooke Cattle Company.

NOW, THEREFORE, BE IT RESOLVED BY THE CROW TRIBAL LEGISLATURE IN SPECIAL SESSION:

The Crow Tribal Executive Branch shall be immediately authorized to draw down a total of one-million three-hundred seventy thousand dollars (\$1,370,000) from the Special Tribal Economic Development Account at First Interstate Bank for the purpose of the initial tribal investment into the operations of the Apsaalooke Cattle Company as described in the attached and incorporated by reference Apsaalooke Cattle Company Tribal Investment Expenditure Plan. Upon receiving the draw down, the Executive Branch shall take care that the total amount of the initial tribal investment shall be considered funds within the control of the Apsaalooke Cattle Company and immediately transferred to such corporate bank account as established by the Company.

BE IT FINALLY RESOLVED:

This tribal resolution shall take effect immediately upon becoming duly adopted by the Legislature.

CERTIFICATION

I hereby certify that this Legislative Resolution titled **A RESOLUTION OF THE CROW TRIBAL LEGISLATURE TO AUTHORIZE A DRAWDOWN OF \$1.37 MILLION FROM THE SPECIAL TRIBAL ECONOMIC DEVELOPMENT ACCOUNT FOR THE APSAALOOKE CATTLE COMPANY** was duly adopted by the Crow Tribal Legislature with a vote of 16 in favor, 0 opposed, and 0 abstained and that a quorum was present on the 14th, day of May 2014.



Sen. R. Knute Old Crow
Speaker of the House
Crow Tribal Legislature

Attest:



Sen. Gordon Real Bird, Jr.
Secretary
Crow Tribal Legislature



A LEGISLATIVE RESOLUTION OF THE CROW TRIBAL LEGISLATURE TO AUTHORIZE A DRAWDOWN OF \$1.37 MILLION FROM THE SPECIAL TRIBAL ECONOMIC DEVELOPMENT ACCOUNT FOR THE APSAALOOKE CATTLE COMPANY

Bill or Resolution: LR14-07 **Introduced by:** Finance Committee **Date of Vote:** May14, 2014
Number

<u>Representative:</u>	Yes	No	Abstained
G. Three Irons	<u> X </u>	<u> </u>	<u> </u>
B. Rogers	<u> X </u>	<u> </u>	<u> </u>
C. J. Stewart	<u> X </u>	<u> </u>	<u> </u>
P. Hill	<u> X </u>	<u> </u>	<u> </u>
E. Birdinground	<u> X </u>	<u> </u>	<u> </u>
A.Coyote-Runs, Sr.	<u> </u>	<u> </u>	<u> </u>
V. Nomee	<u> </u>	<u> </u>	<u> </u>
T. Gros Ventre	<u> X </u>	<u> </u>	<u> </u>
P. Alden, Jr.	<u> X </u>	<u> </u>	<u> </u>
V. Crooked Arm	<u> X </u>	<u> </u>	<u> </u>
P. Spotted Horse, Sr.	<u> X </u>	<u> </u>	<u> </u>
L. DeCrane	<u> X </u>	<u> </u>	<u> </u>
C. Goes Ahead	<u> X </u>	<u> </u>	<u> </u>
B. Hugs	<u> X </u>	<u> </u>	<u> </u>
B. Good Luck	<u> X </u>	<u> </u>	<u> </u>
G. Stewart	<u> X </u>	<u> </u>	<u> </u>
G. Real Bird, Jr. <i>Secretary of the House</i>	<u> X </u>	<u> </u>	<u> </u>
R. Old Crow, Sr. <i>Speaker of the House</i>	<u> X </u>	<u> </u>	<u> </u>
Totals:	<u> 16 </u>	<u> 0 </u>	<u> 0 </u>

Result of Vote:

Passed


 Not Passed

 Tabled

 Veto-Override



 Senator R. Knute Old Crow, Sr. Date
 Speaker of the House



 Senator Gordon Real Bird, Jr. Date
 Secretary of the House